

APPENDIX A GENERAL FUND VARIANCE ANALYSIS

	2012/13 Revised Compared to Current Budget		2013/14 Estimate Compared to Original Forecast	
	£	£	£	£
ORIGINAL BUDGET		20,190,000		20,655,000
EXPENDITURE				
Employee Savings				
Environmental Service	-84,400		-243,500	
Community Engagement	37,400		32,600	
Governance	3,600		12,600	
Health & Housing	0		30,500	
Office of Chief Executive	-118,300		-126,100	
Regeneration & Planning	-82,200		-72,400	
Resources	-43,800	-287,700	-38,800	-405,100
Transport Expenses				
Fuel	-23,800		-32,000	
Repair & Maintenance	-67,200		-67,700	
Vehicle Hire and Leasing Costs	-139,000	-230,000	-174,000	-273,700
Premises				
Energy costs	-66,700		-47,300	
Community Pool covers (offset by savings above)	21,000		0	
Williamson Park	-9,900		1,900	
City Lab - net of reserve	11,300		8,700	
Repair & Maintenance	-30,000		-30,300	
Rates	34,800	-39,500	32,400	-34,600
Supplies & Services				
Audit Fees	-24,200		-35,000	
Rate Relief	14,300		15,500	
Software licences / ICT Infrastructure	-72,800	-82,700	-22,800	-42,300
Net Benefit Payments		47,600		88,600
Net Borrowing Costs		-363,200		-320,800
INCOME				
Housing Benefits Overpayments	-50,000		-50,000	
Legal Costs Recovered (Revenues & Benefits)	-76,200		-78,100	
Building Control Fees	91,800		91,800	
Planning Application Fees	50,000		50,000	
General Rents	-56,200		-59,200	
Sales	10,900		-15,900	
Fees & Charges	17,200	-12,500	7,200	-54,200
Interest on Investments (Net of HRA allocation)		38,200		83,800
Other Net Service Variances		-41,000		-51,100
CORPORATE COSTS				
Capital Financing (Minimum Revenue Provision)		-92,600		352,700
Revenue Financing of Capital Programme		24,600		32,600
Finance Lease Costs		-10,200		-30,200
SPECIFIC BUDGET CHANGES NOT INCLUDED ABOVE:				
Highways Agreement		0		169,400
Cost Sharing : Waste Collection		0		103,400
ICT Exchange Licence (to ensure security standards compliance)		0		100,000
Lancaster Market (provisional)		114,000		-336,000
Storey Institute (provisional)		45,700		66,700
Delayed Spending:				
Consultancy - Heysham Gateway	-20,000		20,000	
Consultancy - Morecambe Area Action Plan	-32,100		32,100	
Consultancy - Morecambe BID Feasibility Study	-40,000	-92,100	40,000	92,100
TOTAL VARIANCES		-981,400		-458,700
LATEST BUDGET PROJECTIONS		19,208,600		20,196,300